Name: Lixiao Yang

*Understanding the Annual Report Activity Sheet*

*Part 1 – Using the Company’s website – in BlackBoard*

1. Where is the company headquarters located?

Richfield, MN

1. Who is the CEO: Chief Executive Officer?

Corie Barry

1. What are the company ticker(stock) symbol and current stock price?

The ticker symbol is ‘BBY’ with the current stock price at $85.78 (on Jan 13th).

1. Who (do you think) are the company’s main competitors?

Large retailer companies like Costco, Amazon, Target and Walmart.

*Part 2 – Using the appropriate financial statement from a source such as Yahoo Finance, what are the following amounts for the last TWO year end closes?*

*2022 and 2021 or 2021 and 2020 either is acceptable.*

1. When does the fiscal year end for this company?

January 30, 2021, and January 29, 2022.

1. Cash and Cash Equivalents

5.494 billion dollars in 2021 and 2.936 billion dollars in 2022.

1. Inventory

5.612 billion dollars in 2021 and 5.965 billion dollars in 2022.

1. Total Current Assets

12.540 billion dollars in 2021 and 10.539 billion dollars in 2022.

1. Property Plant and Equipment (fixed assets)

9.256 billion dollars in 2021 and 8.341 billion dollars in 2022.

1. Accounts Payable

6.979 billion dollars in 2021 and 6.803 billion dollars in 2022.

1. Total Current Liabilities

10.521 billion dollars in 2021 and 10.674 billion dollars in 2022.

1. Common Stock

26 million dollars in 2021 and 23 million dollars in 2022.

1. Sales(Revenue)

47.262 billion dollars in 2021 and 51.761 billion dollars in 2022.

1. Net Income

1.798 billion dollars in 2021 and 2.454 billion dollars in 2022.

Briefly summarize the information in the Letter to the Shareholders: What important facts stand out?

* Customer shopping behavior is changing to digital.
* The workforce needs to evolve to adapt to the changes.
* Technology is playing a more crucial role.

WHAT OBSERVATIONS CAN YOU MAKE ABOUT THE COMPANY BASED ON THE ABOVE DATA?

In general, the company has a steady growth in 2022, compared with 2021, all financial data are in a reasonable range and no significant risks in financial status. The company has also prepared to adapt to changes brought by the pandemic and keep its competitivity.